

Surrey County Chess Association

a company limited by guarantee not having a share capital
company registration number 5602632
registered office 38 Glebe Road, Ashted, Surrey KT21 2NT

Minutes of the Finance Meeting 21 August 2017
Venue: Cheam Parochial Rooms, 42 The Broadway, Cheam
Start time 7.30 pm

Chairman: Paul Shepherd

Present (with voting rights)

Dan Rosen, Bertie Barlow (with proxy for Robert Jurjevic and Phil Brooks)
Ashted

Peter Lawrence, Brian Skinner, Anthony Collins **Dorking**

Trevor Jones, Julian Shepley **Guildford**

John Foley, Nick Grey **Kingston**

Paul Dunican, Roger Barnett **Redhill**

Ken Chamberlain, Martin Cath, David Howes **South Norwood**

Martin Smith, Richard Tillett **Streatham**

Paul Shepherd (with proxy for Paul Durrant) **Surbiton**

Robert Davies (proxy provided by Daniel Young) **Wallington**

Paul Barasi **Wimbledon**

Attendee entitled to a casting vote: Paul Shepherd (Chairman)

Attendees not entitled to vote: Mike Gunn

Apologies for Absence: David Hodgson, Daniel Young and Nigel White

Paul Shepherd advised the meeting that if photographs were to be taken then those involved would be asked if they consented to the photograph being taken and any subsequent publication. He also briefed the meeting on fire safety procedures and requested mobiles be put on silent or turned off.

Budget for the Year to 30 April 2018

Roger Barnett mentioned that he had a quotation of £25 to engrave the Alexander Cup and wondered if it could be done for a lower price. Peter Lawrence offered to speak to him outside of the meeting.

Details of the proposed budget were provided to the meeting. The Treasurer, Dan Rosen advised that the financial situation continues to be healthy and he intends to maintain the fees per half game at the same level as last year.

The general approach will be not to increase charges although the level of income will depend how many games there are in each division and also whether the league competitions are single or double rounds.

Total club fees are likely to be down on last year. The shortfall could be up to £300. The league is shrinking and there are fewer adjudications. They are factors in the likely reduction in income. There was a surplus last year but there is projected to be a deficit next year. This is not a problem as the finances are capable of coping with that situation.

In response to a question about the cost of insurance Peter Lawrence explained the Board had arranged Public Liability and Directors and Officers Liability insurance cover. The SCCA was insured under the ECF scheme but the Board decided that in view of the onerous requirements in respect of safeguarding for juniors that they could not be certain that they could comply with them, which could invalidate the Public Liability insurance. Cover has been arranged with another provider which combined with the increase in the indemnity limit from £1m to £5m resulted in a higher premium. The Board also arranged Directors & Officers liability insurance as the liability of the directors is unlimited. The liability of the SCCA officers is limited but that part of the cover is provided automatically. There has also been a steady increase in the level of IPT. Those matters are the reason for the higher figure for insurance compared to historic years.

In answer to a further question it was explained that the Board also decided not to have property insurance cover on chess equipment. It was explained that the cost of insuring the equipment over a period of many years is likely to exceed the value of the equipment once account is taken of the excess. Dan Rosen advised that a loss of say a £1000 in respect of chess equipment although unwelcome is something the SCCA can stand. Insurance is mainly intended for large losses that are beyond the level which the SCCA can bear.

Can the SCCA obtain income from other sources such as sponsorship? There used to be some income from the Surrey Chess Congress but that has ceased. Other sponsorship is very difficult to arrange. Even the ECF with their much bigger events have struggled to obtain sponsorship. The Chairman invited anyone who had specific ideas on how to raise sponsorship to share them with the Board.

A proposal was made that membership fees, individual member fees, club fees, county match board fees, charges for adjudications, adjudication appeals and for appeals to the Chess Disputes Committee is all to remain unchanged. Proposed by Paul Shepherd and seconded by Nick Grey. Passed nem.con.

Paul Shepherd proposed that the Budget as presented should be accepted. Seconded by Bertie Barlow and passed nem.con.

A summary of the charges, apart from team entry fees, is shown below.

Individual membership of the SCCA - £5

Club membership - £30

Adjudication fee - £10

Adjudication appeal fee - £20

Fines for non-compliance with deadlines imposed by By-Laws 3.4.3 and 3.7.3
- £3

Chess Disputes Committee Appeal deposit - £30

County match home board fees: adults £5 and juniors £3

Any Other Business

None

The meeting closed at 7.48 pm.